

SOUTHWESTERN ADVANTAGE SCHOLARSHIP "TOWARDS GOALS IN LIFE"

Southwestern Advantage Foundation's vision is to be the biggest charitable foundation in Eastern Europe that is built on investment principles and helping young people in obtaining knowledge and developing character so they can fulfill their dreams in life.

We help European youth in getting better entrepreneurship education and offering investment knowledge to those who do not have the opportunity. We are working to reduce and prevent poverty.

- **1.** Southwestern Advantage Scholarship is intended for one successful TalTech Applied higher education or Bachelor's student with Ukrainian citizenship, who meets the following requirements:
 - Matriculated at TalTech and is not on academic leave;
 - Is consicentious and successful in their studies;
 - An active lifestyle and a fan of their professioon who is interested in entrepreneurship, investing and continuous self-development and improvement.
- **2** The source of the scholarship is amount transferred to the TalTech Development Fund by scholarship sponsor.
- **3.** The amount of the scholarship is **1,300 EUROS**, which shall be paid in one lump sum payment.
- **4.** The scholarship shall be applied for and awarded by way of public competition. The competition shall be announced via various communication channels of TalTech.
- **5.** In order to apply for the scholarship, applicants shall have to submit the following (digitally signed) to the Management Board of the Development Fund:
 - A motivation letter in which the applicant explains how he/she meets the established requirements;
 - A short essay or video on "How does a scholarship help me to achieve my goals?"
 - Curriculum Vitae:
 - An extract from study results (from the Dean's Office). In the absence of it (for a first-year student) a copy of the high school diploma is required.
 - A recommendation letter from a lecturer, a practical training supervisor, a previous employer or the head of a (student) organization (in which the applicant has been an active contributor).
- **6.** Willingness to meet with the scholarship committee when applying for a scholarship.



- 7. The Management Board of the Development Fund shall register the applications submitted for the scholarship and organize the forwarding of the documents to the scholarship committee. The committee may choose to meet with the scholarship applicants before selecting the recipient of the scholarship.
- **8.** The receiver of the scholarship shall be approved by the Supervisory Board of the Development Fund on the basis of the scholarship committee's proposal.
- **9.** The scholarship shall be paid to the bank account notified to the Management Board of the Development Fund by the receiver of the scholarship.
- **10.** Any problems that might arise related to awarding the scholarship shall be settled by the Management Board and the Supervisory Board of the Development Fund.