XRP LEDGER TRUST SCHOLARSHIP

MTÜ XRP Ledger Trust primary objective focuses on developing and supporting the development of a free inter-operable distributed digital ledger infrastructure for digitally sending value. We promote the creation of tools and services that can create social and financial inclusion in the new financial technologies of the 21st century.

1. The XRP Ledger Trust scholarship is intended for up to 12 successful bachelor, 6 successful masters student, who meet the following requirements
   • Matriculated at TalTech and not on academic leave as at the moment of submitting the application;
   • High weighted average grade;
   • Study performance volume at least 30 ECP by the day of submission of the application;
   • An active attitude to life, enthusiasm for their area of specialization, and the ambition to become a top specialist in the field;
   • The opportunity to collaborate with XRP Ledger; the exact form of cooperation would be determined in communication with the sponsor.

2. The source of the scholarship is the amount transferred to the TalTech Development Fund by the scholarship sponsor.

3. The full amount of the Scholarship is 42 000 EUROS. The amount of the Bachelor’s Scholarship is 2000 EUROS, the amount of the Master’s Scholarship is 3000 EUROS.

4. The scholarship shall be applied for and awarded by way of public competition. The competition shall be announced via various communication channels of TalTech.

5. In order to apply for the scholarship, applicants shall have to submit the following (digitally signed) to the Management Board of the Development Fund:
   • A motivation letter in which the applicant explains how they meets the established requirements;
   • A written essay (up to 1 A4, and in English) on the following topic:
     - “How can blockchain technology help me to realize my dreams of changing the world, and how will scholarship funding bring me closer to my dreams? Please provide concrete examples related to your current education in your response.”
• Curriculum vitae;
• An extract from study results (from the Dean’s Office);
• A recommendation from a lecturer, a practical training supervisor, a previous employer or the head of a (student) organisation (in which you have been an active contributor);

6. The Management Board of the Development Fund shall register the applications submitted for the scholarship and organise the forwarding of the documents to the sponsor. Upon its wish, the sponsor may meet with the scholarship applicants before selecting the receiver of the scholarship.

7. The receiver of the scholarship shall be approved by the Supervisory Board of the Development Fund on the basis of the sponsor’s proposal. The scholarship shall be paid to the bank account notified by the receiver of the scholarship to the Management Board of the Development Fund.

8. Any problems that might arise related to awarding the scholarship shall be settled by the Management Board and the Supervisory Board of the Development Fund.

APPLY