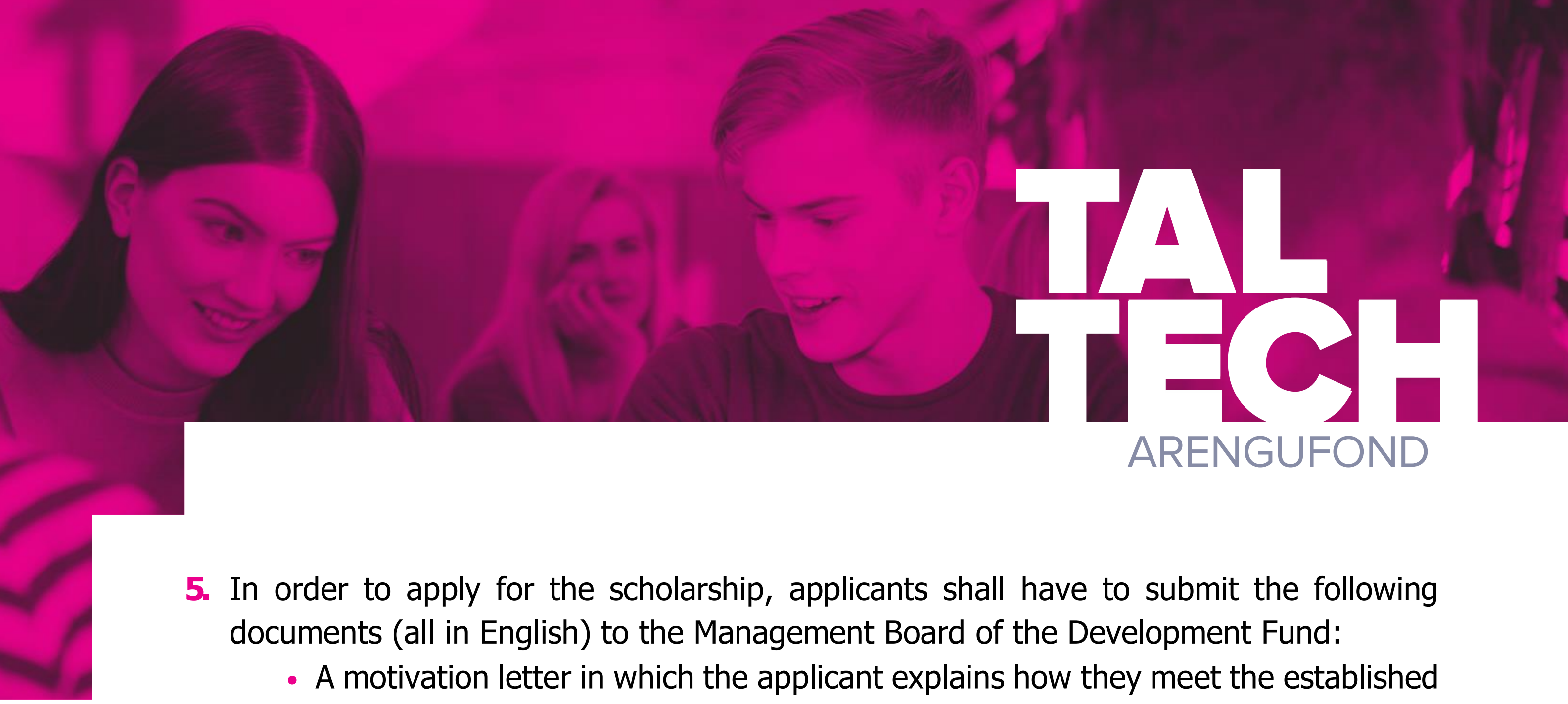
ADMIRALS SCHOLARSHIP

Admirals is an international financial services trademark which offers its clients a leveraged web-based service for trading with Forex and CFDs on an OTC market, as well as exchange-listed instruments. Since its foundation in 2001, Admirals has constantly expanded its grasp and currently operates all over the world via enterprises subject to local regulations.

1. **Admirals scholarship** is intended for up to two TalTech students studying at School of Information Technology or at School of Business and Governance, who meet the following requirements:
    - represented TalTech and introduced the studying opportunities at schools, education, career and professional trade shows, at TalTech's open doors days or other events;
    - matriculated at TalTech and not on academic leave as of the moment of submitting the application;
    - full-time studies;
    - weighted average grade at least 3.8 (if you already have grades);
    - no study debts (except for a good reason);
    - an active attitude to life, enthusiasm for their area of specialization, and the ambition to become a top specialist in the field;
    - the grantee is ready to volunteer a minimum 20 h per academic year in any project that is running in Estonia through:
        - https://orderofmalta.ee/en (preferred)
        - https://www.seltsilised.ee/
        - https://heakodanik.ee
    - the grantee shall prove (certificate, written confirmation, etc.) the volunteer work (as listed above) upon Admirals' request;
    - opportunity to collaborate with Admiral Markets AS; the exact form of cooperation shall be determined in communication with the sponsor.
2. The source of the scholarship is the amount transferred to the TalTech Development Fund by the scholarship sponsor.
3. The amount of one scholarship is **2000 EUR** for the bachelor's degree and **3000 EUR** for the master's degree. The scholarship amount shall be paid in one instalment.
4. The scholarship shall be applied for and awarded by way of public competition. The competition shall be announced via various communication channels of TalTech.



5. In order to apply for the scholarship, applicants shall have to submit the following documents (all in English) to the Management Board of the Development Fund:
    - A motivation letter in which the applicant explains how they meet the established requirements;
    - An essay on one of the following topics:
        - How new technological approaches (e.g, AR, MR, VR, Metaverse) could help FinTechs to provide better investing services for customers?
        - What has helped you the most to understand the aspects of investing, and what materials/courses do you plan to use in the future to expand your knowledge in this area?
    - *Curriculum vitae*;
    - An extract from study results (from the Dean's Office). First-year students must submit their previous level graduation certificate along with the grades;
    - A recommendation letter from a lecturer, a practical training supervisor, a previous/current employer or the head of a (student) organisation (in which you have been an active contributor).
6. The Management Board of the Development Fund shall register the applications submitted for the scholarship and organise the forwarding of the documents to the sponsor. The sponsor may choose to meet with the scholarship applicants before selecting the recipient of the scholarship.
7. The receiver of the scholarship shall be approved by the Management Board of the Development Fund on the basis of the sponsor's proposal. he scholarship shall be paid to the bank account indicated to the Management Board of the Development Fund by the recipient of the scholarship.
8. Any issues related to the awarding of the scholarship shall be settled by the Management Board and the Supervisory Board of the Development Fund.

APPLY